

FACA Steering Committee Minutes June 28, 2016

In attendance: Jane Bradley, Nancy Salmon, Mark Evans, David Webster, Ellen Ebert, Betsy Roper, Ed Bradley, Scott Miller, Lola Lea, Evelyn Panish, Mort Panish, Keith McBride

Absent: Julie Freund, Elizabeth Guffey

Meeting called to order at 7:07

Minutes: Motion to accept the minutes of the June 6, 2016. All in favor

Financial Report: \$223 balance hasn't changed since last meeting

Status of Option:

Summary from Ed:

- 1) Consensus to pursue Option in order to research and determine feasibility and appropriateness as an arts center. The document we received from the Glickman lawyers was not suitable for our needs. New agreement details and clarification are in the email from Ed summarizing his conversation with Glickman representative
- 2) \$60K is the anticipated expenses for use of building this year.
- 3) Any "charitable donation" would not come as a reduction in the purchase price unless the appraised value was much lower. However, renovating the building to bring it up to code, taking care of hard costs (elevator, HVAC, electricity, sprinkler system) could be a cost that Glickman would cover (as a "donation").
- 4) In order to make this work for us we need to determine EXACTLY how we want to use the space BEFORE the contractor gives us his details. Mark and David emphasized that we need to be specific NOW in order to make this a workable deal.
- 5) The possibility of Glickman leasing property to another entity for two years with a guarantee to sell to FACA on a date certain if determined appropriate as arts center was offered. This would give FACA ample time to complete a cultural plan and do needed research.
- 6) We're waiting for new contract or lease arrangement (above) from Glickman.
- 7) It is imperative that FACA works immediately to specify how we will use the space.
- 8) David Webster chairs Design/Feasibility Committee - Julie, Elizabeth, Mark, other users and David Merrill/Peter Warren need to meet in mid- July.
- 9) Ed and Lola chair the Presenting/Use Committee to identify and authorize use of Property C as soon as it becomes available to us.

Other business

- Is there a catalogue of rehearsal/performance spaces? Nancy thinks so. If not, we need it in order to fill in gap of needs rather than competing with existing spaces.
- Jane will send Thank You Letters to donors and update all on current status.
- Insurance discussion and motion: **FACA will purchase liability insurance at the cost of \$500 immediately, and purchase Director & Officers liability at the cost of \$500 at the time we acquire the one year option.** Ed moved. Scott seconded. All in favor. The donors at the table agreed that a portion of their donation to FACA could be used for insurance purchase.

Hub Committee reported:

- Bow Street Market will allow FACA banner on their current bulletin board only.
- Historical Society may allow us space for a bulletin board/kiosk.

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Next meeting: Wednesday, August 10 (after MAC decision) **7 PM, Town Hall.**

Meeting adjourned around 8:47

Respectfully submitted by Nancy Salmon